



FOR IMMEDIATE RELEASE

February 6, 2019

Community Bank Reaches \$400,000,000 Asset Milestone

Community Bank, the locally owned and operated full-service commercial bank, finished 2018 with total assets of \$422,824,000. This was the first time in its history that the bank completed an operating year with assets greater than \$400MM. Organic deposit growth of \$24.5MM was a direct result of deepening relationships with existing customers, as well as gaining market share throughout the local communities serviced by the bank. Core deposit growth is typically the most widely accepted measure of franchise value for a commercial bank.

From the broader economic perspective, 2018 also represents the ten-year mark since the start of the financial crisis. Since the beginning of 2009, Community Bank has grown by over 30%, represented by over \$100MM in asset growth. At the same time, the bank has further strengthened its balance sheet into one of the strongest in the Pacific Northwest.

Bauer Financial, a bank rating agency, has assigned Community Bank its highest star safety rating of 5 (Superior). The bank is currently the only financial institution headquartered in Eastern Oregon recommended by Bauer Financial, which requires a rating of at least 4 stars.

Regarding the bank's recent performance, Community Bank CEO Tom Moran stated, "With total assets north of \$420MM, Community Bank was the largest financial institution headquartered in Eastern Oregon at year end. We can directly attribute this success to the dedication of our bankers, and the continued support of our customers, who understand the importance of banking with a local financial institution. The funds deposited in Community Bank are redeployed directly into our local markets in the form of loans, investments, sponsorships, and donations. Looking ahead, we see little reason to make changes to our business model. After all, it's worked for 64 years."

About

Founded in 1955 by a group of Joseph, Oregon business leaders as the Bank of Wallowa County, Community Bank has total assets over \$400,000,000, and operates 14 full-service bank branches, 11 in Eastern Oregon, and 3 in Southeastern Washington – and a Loan Production Office in The Dalles, Oregon. The bank is headquartered in Joseph, Oregon, and maintains administrative offices in College Place, Washington.

Community Bank. Member FDIC